

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,

AHMEDABAD BENCH

COMPANY APPLICATION (CAA.) NO. 22 OF 2023

In the matter of the Companies Act, 2013;

AND

In the matter of scheme of arrangement of Sanstar Biopolymers Limited (Applicant Transferor Company) with Sanstar Limited (Applicant Transferee Company) and their respective Shareholders and Creditors.

AND

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013;

AND

Sanstar Biopolymers Limited

(CIN: US1100GJ1983PLC009047)

Sanstar House, Near Parimal Under Bridge,
Opp. Suvidha Shopping Centre, Paldi,
Ahmedabad - 380007, Gujarat, India.

Applicant Transferor Company

Sanstar Limited,

(CIN: U15400GJ1982PLC072555)

Sanstar House, Near Parimal Under Bridge,
Opp. Suvidha Shopping Centre, Paldi,
Ahmedabad - 380007, Gujarat, India.

Applicant Transferee Company

NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETING OF EQUITY SHAREHOLDERS, SECURED CREDITORS AND UNSECURED CREDITORS OF APPLICANT TRANSFEROR AND APPLICANT TRANSFEREE COMPANY

NOTICE is hereby given that by an order dated 15.06.2023 ("the Order"), the National Company Law Tribunal ("Tribunal") Ahmedabad has directed that the meeting of Equity Shareholders, Secured Creditors and Unsecured Creditors of the Applicant Transferor and Applicant Transferee Company be held for the purpose of considering, and if thought fit, approving with or without modification, the Scheme of Amalgamation between Sanstar Biopolymers Limited ("Applicant Transferor Company") with Sanstar Limited ("Applicant Transferee Company") and their respective shareholders and creditors.

In pursuance of the said order and as directed therein further notice is hereby given that meetings shall be held on 24 July 2023 at Sanstar House, Near Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad - 380007, Gujarat as under -

	Equity Shareholders	Secured Creditors	Unsecured Creditors
Sanstar Biopolymers Limited	11 AM	12 noon	1:30 PM
Sanstar Limited	2:30 PM	3:30 PM	4:30 PM

Copies of the said arrangement and of the explanatory statement under section 230 and form of proxy can be obtained free of charge at the registered office of the Applicant Transferor and Applicant Transferee Company up to the date of the meeting. Persons entitled to attend and vote at the meetings may vote in person or by proxy provided that all the proxies in the prescribed form are deposited at the registered office of the Applicant Companies not later than 48 hours before the respective meetings.

The Tribunal has appointed Mr. Riddhesh Trivedi, Advocate as Chairperson of the said meetings. Mr. Gaurang Shah and in his absence Mr. Anmol Shanwalesha shall act as the Scrutinizer of the aforesaid meetings and in respect of any adjournment thereof. The above-mentioned Scheme of Amalgamation, if approved by the meeting, will be subject to the subsequent approval of the Tribunal.

Date: 21 June 2023

Place: Ahmedabad

Mr. Riddhesh Trivedi
Chairman of the Meeting